

DEALER BULLETIN

Victorian Stamp Duty

25 September 2018

Amendment to SRO Bulletin D01-18 Further Extension of Voluntary Disclosure Period to 31 December 2018

To: VICTORIAN AADA MEMBERS

On 7 May, 2018, AADA issued a Dealer Bulletin to Victorian Dealers advising of an extension to the voluntary disclosure period for Dealers who had claimed stamp duty exemptions on service demonstrator or service loan vehicles.

The State Revenue Office assessment of these vehicles is that they are not eligible for stamp duty exemption. The reasons for this assessment are explained in detail in <u>SRO Bulletin D01-18</u>, which all Victorian Dealers should be familiar with.

The voluntary disclosure period enables Dealers who may have claimed exemptions for service demonstrator and loan vehicles, to disclose this to the SRO and in doing so, receive a reduced penalty rate.

The voluntary disclosure period has now been extended to 31 December 2018.

Dealers have up to and including this date to make their disclosure.

Details of the process to disclose are provided in Bulletin D01-18, including that the disclosure must include:

- the identity of each motor vehicle, including its make, model and year of manufacture, and its registration number as at the date of its registration or transfer of registration by/to the LMCT,
- the acquisition price of each motor vehicle (inclusive of GST) and a copy of the corresponding tax invoice, and
- any other material relevant to the voluntary disclosure.

For any further questions, please contact:

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