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### **Consultation Paper into introducing an economy wide cash payment limit**

The Australian Automotive Dealer Association (AADA) welcomes the opportunity to provide input into the Treasury's consultation paper into the introduction of an economy wide cash payment limit.

The AADA is the peak industry advocacy body exclusively representing franchised new car Dealers in Australia. There are around 1500 new car Dealers in Australia that operate about 3500 new vehicle outlets.

The AADA is supportive of the Government's intention to introduce an economy-wide cash payment limit of \$10,000 from 1 July 2019. We understand the intention of this initiative is to prevent businesses and individuals from using large cash transactions to avoid their tax obligations. Franchised new car Dealers are regularly involved in transactions of varying scale, including many which exceed \$10,000 and many which fall under that limit.

As Australian businesses, our members pay more than \$4.7 Billion in taxes and duties each year and are committed to fulfilling their taxation obligations. We believe that a limit of \$10,000 is reasonable and in line with international regulations.

It should be noted that AADA exclusively represents the interests of franchised new car Dealers; there may be used car traders who hold an alternative view

We stand ready to assist the Government in communicating these changes and other related information to our members.

Please feel free to contact James Voortman on 0452 535 696 or [jvoortman@aada.asn.au](mailto:jvoortman@aada.asn.au) if you have any questions.

Yours Sincerely,

David Blackhall  
Chief Executive Officer